

**CARPENTERS PENSION AND ANNUITY FUNDS  
LOAN APPLICATION**

**SECTION D - PROMISSORY NOTE TO REPAY LOAN - RULES AND REGULATIONS**

I hereby apply for a loan in the amount of \$ 30,000.00 at 9 % Interest, with 179 Monthly Payments of \$ 364.28, and the final payment of \$ 344.32. My first payment is due 8/1/2002. This Loan is made under the rules and regulations of the Carpenters Pension and Annuity Fund. I understand this loan is subject to interest at a fixed rate for the life of the loan. I also understand that the loan, and any interest, must be entirely repaid within five (5) years or fifteen (15) years from the date of the making of the loan. I agree to repay the loan in equally monthly installments.

All Loans are limited to the amount of Money actually required for the purpose indicated above, or 50% of the amount in the Applicant's Account, but in no case more than \$50,000 or less than \$2,000.00.

I fully understand that once I make a loan, I can not be approved for another loan for five (5) years from the initial Loan date.

I fully understand that any payment by the Trustees pursuant to this application constitutes a loan and not a distribution of money from my individual account.

I understand that my monthly payment is due on the 1st of each month. I further understand that if my payment is not received by the 15th of each month, a late charge of 3% of the scheduled payment will be applied.

I understand that when a regularly monthly scheduled payment is NOT received by the Fund Office by the end of the calendar quarter following the calendar quarter in which the payment was due, a default will occur.

I understand that a late payment or a default in the repayment of the outstanding loan will result in an immediate hold being placed on my Cafeteria Benefit.

I understand that only one loan may be outstanding from the Fund at any time and the repayment of an outstanding loan shall not be a valid reason for the granting of another loan.

I understand that I authorize the Carpenters Pension and Annuity Fund of Philadelphia and Vicinity to attach any Wages and Real and Personal Property.

Member please sign and date. *Susan J. J*  
Signature

May 10, 2002  
Date

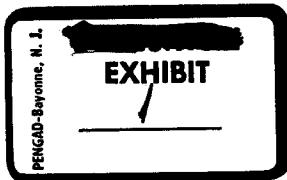
**FOR OFFICE USE ONLY**

Approved on behalf of the Carpenters Pension and Annuity Fund

Yes       No

Edward Coryell, Co-Chairman

Date \_\_\_\_\_  
Walter P Palmer, Jr Co-Chairman



CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1102 HUNTINGDON MEWS APTS  
CLEMENTON NJ 08021

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

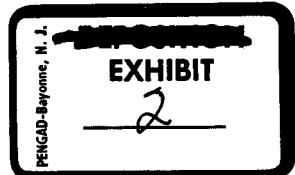
12/18/2001

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$940.23, which includes late fees in the amount of \$27.39 to the Fund Office immediately. If payments have been made, please disregard this notice.

\*\* Reminder\*\* A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.





# CARPENTERS PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

## BOARD OF ADMINISTRATION

### LABOR

Edward Coryell  
Co-Chairman

### MANAGEMENT

Walter P. Palmer, Jr.  
Co-Chairman

Frances J. Laffey  
Larry Dunn  
John W. Hooven  
Carl B. Miller  
Guy Micalucci

Charles G. Erickson, III  
Frank T. Lester  
L. Charles Marcon  
James F. Sammarco  
John R. Smith, Jr.

### CO-COUNSEL

Lagot, Jennings & Sigmund / Harry Rozen, Esq.

December 18, 2001

170-45-1990

B

THEODORE DEWEES JR  
1108 HUNTINGDON MENS APTS  
CLEMENTON NJ 08021

Dear Member:

Please be advised that your loan is Close to falling into default. As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

**Mary Hackett**

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1108 HUNTINGDON MEWS APTS  
CLEMENTON NJ 08021

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

1/16/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,253.64, which includes late fees in the amount of \$36.52 to the Fund Office immediately. If payments have been made, please disregard this notice.

\*\* Reminder\*\* A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



**CARPENTERS  
PENSION AND ANNUITY FUND  
OF PHILADELPHIA & VICINITY**  
1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

**BOARD OF ADMINISTRATION**

**LABOR**

Edward Coryell  
Co-Chairman

**MANAGEMENT**  
Walter P. Palmer, Jr.  
Co-Chairman

Francis J. Ladley  
Larry Dunn  
John W. Moaven  
Carl B. Miller  
Guy Pignatelli

Charles O. Erickson, III  
Frank T. Luther  
L. Charles Maron  
James P. Somerman  
John R. Smith, Jr.

**CO-COUNSEL**  
Sager, Jennings & Sigmund / Harry Reagan, Esq.

January 16, 2002

170-rc-1998  
THEODORE DEVEES JR  
1103 HUNTINGDON MEWS AP#5  
CLEMENTON NJ 08021

Dear Member:

Please be advised that your loan is Close to falling into default. As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure



# CARPENTERS PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

## BOARD OF ADMINISTRATION

LABOR	MANAGEMENT
Edward Coryell Co-Chairman	Walter P. Palmer, Jr. Co-Chairman
Francis J. Laffey	Charles G. Erickson, III
Larry Dunn	Frank T. Lutter
John W. Hooven	L. Charles Marcon
Carl R. Miller	James F. Sasseman
Guy Pighiscelli	John R. Smith, Jr.

CO-COUNSEL  
Sagot, Jennings & Sigmund / Harry Reagan, Esq.

February 19, 2002

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Dear Member:

**Please be advised that your loan is Close to falling into default.** As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

2/19/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,667.05, which includes late fees in the amount of \$45.65 to the Fund Office immediately. If payments have been made, please disregard this notice.

\*\* Reminders\*\* A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



# CARPENTERS PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998

215-568-0430 • FAX 215-569-0368

## BOARD OF ADMINISTRATION

### LABOR

Edward Coryell  
*Co-Chairman*

Francis J. Laffey  
Larry Dunn  
John W. Hooven  
Carl B. Miller  
Guy Pigliacelli

### MANAGEMENT

Walter P. Palmer, Jr.  
*Co-Chairman*

Charles G. Erickson, III  
Frank T. Lutter  
L. Charles Marcon  
James P. Sassaman  
John R. Smith, Jr.

### CO-COUNSEL

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 15, 2002

Theodore Dewees, Jr. SS# 170-46-1990  
1108 Huntingdon Mews Apartments  
Clementon, NJ 08021

### RE: Annuity Loan

Mr. Dewees,

Please contact the Fund immediately regarding your Annuity Loan.

Sincerely,

Jennifer Schofield  
Carpenters Pension & Annuity Fund



# CARPENTERS PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

## BOARD OF ADMINISTRATION

### LABOR

Edward Coryell  
Co-Chairman

### MANAGEMENT

Walter P. Palmer, Jr.  
Co-Chairman

Francis J. Laffey

Charles G. Erickson, III

Larry Dunn

Frank T. Lutter

John W. Hooven

L. Charles Marcon

Carl R. Miller

James P. Sasseman

Gary Pugliese

John R. Smith, Jr.

### CO-COUNSEL

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 19, 2002

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Dear Member:

Please be advised that your loan is Close to falling into default. As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/jms  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Soc. Sec. Nbr. 170-46-1990  
Local Union # 8

Dear Member:

3/19/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41
3/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,880.46, which includes late fees in the amount of \$54.78 to the Fund Office immediately. If payments have been made, please disregard this notice.

\*\* Reminder\*\* A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



# CARPENTERS PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

BOARD OF ADMINISTRATION	
LABOR	MANAGEMENT
Edward Coryell Co-Chairman	Walter P. Palmer, Jr. Co-Chairman
Francis J. Laffey	Charles G. Erickson, III
Larry Dunn	Frank T. Lutter
John W. Hooven	L. Charles Marcom
Carl B. Miller	James F. Sassaman
Guy Pigliacelli	John R. Smith, Jr.

CO-COUNSEL  
Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 21, 2002

Theodore Dewees  
2634 S. Chadwick Street  
Philadelphia, PA 19147

Dear Mr. Dewees:

As you are aware, you have borrowed money from the Fund in the amount of \$30,000.00 and have failed to repay it in accordance with the terms of the loan. This failure could result in extremely serious consequences to your legal rights and those of your family.

You are strongly encouraged to immediately commence payment of this loan. In that regard, you are directed to contact the Carpenters Pension and Annuity Loan Department at 215-568-0430, ext. 223. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you.

If you or your legal counsel should have any questions regarding the above, please do not hesitate to contact me.

Very truly yours,

Mary Hackett  
Carpenters Pension & Annuity Plan Manager

MH/dmk  
cc: File



**CARPENTERS  
PENSION AND ANNUITY FUND  
OF PHILADELPHIA & VICINITY**

1807 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368  
email: fundadmin@philacarpenter.org  
website: philacarpenterfunds.org

**BOARD OF ADMINISTRATION**

**LABOR**  
Edward Coryell  
Co-Chairman

**MANAGEMENT**  
Walter P. Palmer, Jr.  
Co-Chairman

Larry Dunn  
John W. Hooven  
Cari B. Miller  
Guy Pugliese

Frank Boyer  
Charles G. Erickson, III  
Frank T. Lutter  
James F. Sassaman  
John R. Smith, Jr.

**CO-COUNSEL**  
Saget, Jennings & Sigmond / Harry Reagan, Esq.

April, 2002

Theodore Dewees, Jr.  
2634 South Chadwick Street  
Philadelphia, PA 19147

Dear Member:

**Please be advised that as of April 1, 2002 your loan has fallen into default.** As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan. You will receive a 1099R form at the end of every year for the term of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

This is a very serious situation. Please consult a tax advisor for information concerning your financial well-being.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Sincerely,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
2634 S CHADWICK ST  
PHILA PA 19147

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

4/16/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41
3/01/2002	\$304.28	\$9.13	\$313.41
4/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$2,193.87, which includes late fees in the amount of \$63.91 to the Fund Office immediately. If payments have been made, please disregard this notice.

\*\* Reminder\*\* A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.